



## St Pauls Catholic College

### Finance and General Resources Committee - Terms of Reference

#### **Purpose**

To consider and advise the Governing Body on all matters relating to school finances, budget planning and resource management.

#### **Composition**

The membership will include the Headteacher of the College, the relevant member of the Leadership Team, the chair, ideally the Chair or Vice Chair of Governors and any Governor who expresses a particular interest. Membership must consist of at least three Governors.

#### **Quorum**

Three Governors

#### **Meetings**

Meetings will be held at least once a term and receive reports from relevant staff with key responsibilities in the below areas.

#### **Terms of Reference**

The Finance & General Resources Committee has delegated responsibility for:

- To ensure that the College operates within all relevant Financial Regulations of the LA, ensuring value for money and completion of the Schools Financial Value Standard (SFVS).
- To receive and agree the first budget plan of the Financial Year with the Headteacher.
- To approve strategic implications of a 3 year financial plan and review, monitor and report to the Governing Body.
- To approve and monitor expenditure of all non-public funds kept on behalf of the Governing Body.
- Advise on resource implications of service agreements and on expenditure financial implications identified in recommendations made from other committees.
- To consider the implications on the budget of pay increments as recommended by the Headteacher, and the Headteacher's Performance Review Panel.
- To advise the Governing Body on priorities for the maintenance and development of the College's premises and property.
- To monitor operations of the estate including premises repairs & maintenance including a rolling maintenance programme and prevention expenditure.
- To monitor arrangements for the use of College property by external users.
- To establish and keep under review an Accessibility plan.
- To keep under review & ensure compliance with H&S regulations and conduct an H&S Inspection.
- To keep under review the management of the College's Assets.
- To monitor and evaluate progress in achieving School Improvement Plan and targets relating to work of the committee.
- To review converting to Academy.

#### **The Committee**

- Will approve all relevant policies and oversee their implementation and monitor all other policies
- Will support staff in initiating, monitoring and evaluating developments in the above areas
- Will provide reports to the Governing Body.

Terms of Reference Reviewed: 5<sup>th</sup> Oct 17 at FGB

Date of Next Review: Autumn Term 2018