



University Finance 2016

Lesley Mortimer



Overview



- Tuition Fees
- Student Loans:
 - Tuition Fee Loan
 - Living Cost Loan
- Other Support
- Brunel Financial Support

Tuition Fees 2016



- Fees can be set between £6,000 and £9,000 per year
- Brunel will charge £9,000 for all UG full-time courses
- £1,000 for placement year of sandwich course
- £6,000 (£3,000 fee waiver) for Yr 4 of MEng and MMath courses
- **No upfront fee to pay**

Student Loans 2016



Tuition Fee Loan

- To cover the cost of your fees
- Paid directly to the university

Living Cost Loan

- To cover your day to day living costs
- The amount you get is means tested on your parents'/household income
- Paid in three instalments in September, January and April into your bank account

Living Cost Loan 2016



- All eligible students can apply for a loan
- The amount you receive is means tested on your parents'/household income

	Max annual loan (100 %)	Min annual loan
In London (Brunel)	£10,702	£5,330
Outside of London	£8,200	£3,821
Living at home	£6,904	£3,039

Living Cost Support 2016

Studying in London (Brunel)



Gross Household Income (£)	Total Annual Loan Income (£)
25,000	10,702
30,000	10,103
35,000	9,503
40,000	8,904
45,000	8,304
50,000	7,705
55,000	7,105
60,000	6,506
65,000	5,906
69,803 upwards	5,330

How do I repay my Student Loans?



- Through the tax system from April following graduation
- Only start repaying once you earn over £21,000 (take 9% of earnings above this)
 - £25,000 salary repay £30 per month
 - £35,000 salary repay £105 per month
- Loan interest rates:
 - Whilst studying: RPI + 3%
 - Less than £21,000: RPI
 - £21,000 - £41,000: RPI + up to 3%
 - Over £41,000: RPI + 3%

The Government will write off any Student Loans that remain unpaid after 30 years

Additional Support



Disabled Students

- If you have a disability, long-term health condition, mental health condition or specific learning difficulty (e.g. dyslexia) you can apply for:
- Disabled Students' Allowance
- You may also qualify for disability-related benefits

Students with Children or Dependent Adults

- Childcare Grant - full-time students only
- Parents' Learning Allowance - full-time students only
- Adult Dependents' Grant - full-time students only

For more information: www.gov.uk/student-finance/extra-help

Brunel Financial Support 2016



- This year, over 300 scholarships are available to full time students
- A range of support is available including:
 - Academic Excellence Scholarships
 - Brunel Bursary
 - Local Boroughs Scholarships
 - Brunel Alumni Scholarships
- Other scholarships and awards include:
 - Placement Scholarships
 - Care Leaver Bursary
 - Sport & Music Awards
 - Urban Scholarships
 - Maths & Engineering Scholarships
- The University Hardship Fund can provide additional support once you become a Brunel student

Academic Excellence Scholarships



- Up to 30 students
- £6,000 cash or fee waiver per year
- For up to 3 years
- 3 A-levels grades AAA or above
- IB 35 points or above
- BTEC Extended Diploma D*D*D*
- Make Brunel your 'Firm' choice through UCAS
- Complete scholarship application by 28 February 2016

Brunel Bursary



- Up to 300 students
- £1,000 cash per year
- For up to 3 years
- Make Brunel your 'Firm' choice through UCAS
- No application required
- Household income up to £25,000
- Under-represented groups in Higher Education

Local Boroughs Scholarships



- Up to 30 students
- £6,000 cash or fee waiver per year
- For up to 3 years
- 360 UCAS tariff points
- Attend a state school or college in Brent, Ealing, Hammersmith & Fulham, Harrow, Hillingdon or Hounslow
- Make Brunel your 'Firm' choice through UCAS
- No application required
- Household income up to £25,000
- Under-represented groups in Higher Education

Top 5 successful candidates for this scholarship will receive **£6,000 cash per year** from donations by Brunel University London Alumni

Applying



- For Government Loans www.gov.uk/studentfinance from early 2017
- For Brunel support www.brunel.ac.uk/ugfunding
- Deadlines:
 - 31 May 2017 for Government support
 - Check each Brunel Scholarship for details
- **Take extra money for the start of term**
- Open a student bank account before you arrive

Budgeting



Part-Time Work
Sandwich Courses

University Scholarship

Personal Savings and
Parental Contribution

Living Cost Loan



Student Bank
Account

Monthly Student Expenditure London Area



Accommodation	
On campus	£400 - £520
Off campus	£350 - £450
Bills	£25
Mobile Phone	£40
Food	£150
Travel	£30
Books/Equipment	£15
Clothes	£50
Hobbies	£10
Socialising	£100
TOTAL:	£850 - £900



Full-time NHS students can apply for:

Bursary from NHS (to cover the cost of tuition fees)

Grant from NHS

Maintenance Loan from Student Finance England

www.gov.uk/nhs-bursaries

PS The NHS Bursary may not be available from 2017

NHS Funding



NHS bursary depends on:

- Where you live
- Your course: NHS-funded place on a full time course which leads to professional registration (e.g. Occupational Therapy and Physiotherapy)
- Your household income
- Previous funding

The **Grant** and the **Maintenance Loan** are not dependent on your household income but the bursary is.

Maintenance Loan depends on:

- Where you live
- Whether you're in the final year of your course (when you get less)
- Length of course

Applications Open: 7 March 2016

Deadline: 19 August 2016

+ Any questions?

Brunel Admissions: 01895 265265

Brunel Funding: 01895 267267

www.brunel.ac.uk/courses/ug/fees

www.gov.uk/student-finance

www.thestudentroom.co.uk/studentfinance

